



ABN 45 066 383 971

10 March 2015

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ASX Market Announcements  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

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### Cue Acquires SPC Mahakam Hilir Pte Ltd

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned. .

Yours faithfully

Andrew M Knox  
Chief Financial Officer

#### CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

#### THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

#### CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Stuart Brown
- Rowena Sylvester
- Andrew Young

#### CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schrull (Exp Man)

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ASX: CUE



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## **RELEASE**

### **Cue Acquires SPC Mahakam Hilir Pte Ltd**

Melbourne, 10 March 2015: Cue Energy Resources Limited (ASX: CUE) is pleased to advise that it has completed the acquisition of 100% of SPC Mahakam Hilir Pte Ltd, which holds 60% of the Mahakam Hilir PSC in the prolific Kutei basin, onshore Kalimantan, Indonesia. Cue now holds a 100% interest in the PSC (map attached).

As part of an internal review of permit data, Cue has identified a robust drill-ready oil prospect, Naga Selatan -2 (Southern Dragon) which has encouraged Cue to move to a 100% interest in the permit.

In Cue's estimate, this oil prospect could contain 25 million barrels of recoverable oil and lies along trend from the large Sei Nangka and South Pelarang oil fields. The multiple targets are shallow, located at approximately 1000'-3000' TVD.

Drilling programme preparations have commenced and the well is planned for the third quarter of 2015. This acquisition complements the continuing expansion of our Indonesian acreage portfolio and marks Cue's first entry as a drilling operator.

Any queries regarding this announcement should be directed to the Company on (03) 8610 4000 or e-mail: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink, appearing to read "David Biggs".

David Biggs  
Chief Executive Officer

10 March 2015

